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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015
(Rs in crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited			Unaudited		Audited
1 Income from operations						
Domestic sales	71.59	64.12	41.78	166.46	119.81	148.44
Export sales	1.64	21.84	6.99	24.87	44.24	55.76
a) Net sales (Net of excise duty)	73.23	85.96	48.77	191.33	164.05	204.20
b) Other operating income	1.60	1.59	1.59	4.42	7.03	11.32
Total income from operations (net)	74.83	87.55	50.36	195.75	171.08	215.52
2 Expenditure						
a) Cost of materials consumed	36.24	52.77	25.58	123.67	98.29	133.84
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.78	0.50	5.29	(6.26)	7.12	(1.35)
d) Employee benefits expense	12.86	13.00	13.90	39.87	41.23	57.55
e) Depreciation and amortisation expense	1.58	1.59	2.09	4.74	6.35	6.86
f) Other expenses	10.41	10.36	8.82	29.18	27.60	34.77
Total expenditure	72.87	78.22	55.68	191.20	180.59	231.67
3 Profit from operations before other income, finance costs & exceptional items (1-2)	1.96	9.33	(5.32)	4.55	(9.51)	(16.15)
4 Other income	1.74	0.82	0.93	3.65	3.00	6.39
5 Profit from ordinary activities before finance costs & exceptional items (3+4)	3.70	10.15	(4.39)	8.20	(6.51)	(9.76)
6 Finance costs	0.34	0.97	0.41	1.50	0.88	1.57
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3.36	9.18	(4.80)	6.70	(7.39)	(11.33)
8 Exceptional item (Note 4)	-	-	-	3.08	-	-
Profit/(Loss) from ordinary activities before tax (7-8)	3.36	9.18	(4.80)	3.62	(7.39)	(11.33)
10 Tax expense	0.94	(0.13)	(0.06)	0.49	(0.55)	(0.59)
Net Profit/(Loss) from ordinary activities after tax (9-10)	2.42	9.31	(4.74)	3.13	(6.84)	(10.74)
12 Extraordinary items (net of tax expense Rs.-----)	-	-	-	-	-	-
Net Profit/(Loss) for the period (11-12)	2.42	9.31	(4.74)	3.13	(6.84)	(10.74)
14 Share of Profit/(Loss) of associates						
15 Minority Interest						
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)						
17 Paid-up equity share capital (Face value of Rs.2/- each)	6.08	6.08	6.08	6.08	6.08	6.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year						207.79
16 a) Earnings per share of Rs.2/- before exceptional items Basic and diluted (* Not annualised) (Rs)	0.80*	2.98*	(1.56)*	1.71*	(2.25)*	(3.53)
b) Earnings per share of Rs.2/- after exceptional items Basic and diluted (* Not annualised) (Rs)	0.80*	3.06*	(1.56)*	1.03*	(2.25)*	(3.53)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd February, 2016.
- The statutory auditors have carried out " Limited Review " of the above results in accordance with Clause 41 of the Listing Agreement.
- The Company has one reportable primary business segment i.e. Engineering.
- During the Quarter ended 30th June, 2015 the Company had implemented Voluntary Retirement Scheme, 2015. The compensation paid Rs. 3.08 crore based on employees retired under the scheme is debited to the Statement of Profit & Loss and shown as exceptional item. The deferred tax impact there on of Rs. 0.81 crore is part of the deferred tax under tax expense.
- The earning per share before exceptional item for the Nine months ended 31.12.2015 has been computed without considering the current and deferred tax effect on the exceptional item.
- Previous period figures have been re-grouped and re-arranged wherever necessary to make them comparable with those of the current period.

On behalf of the Board

For Manugraph India Limited,

Sd/-

SANJAY SHAH

Vice Chairman & Managing Director

Place: Mumbai

Date : 3rd February, 2016

Natvarlal Vepari & Co.
CHARTERED ACCOUNTANTS

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Review Report

To
The Board of Directors
Manugraph India Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of Manugraph India Limited for the quarter and nine months period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co.
Chartered Accountants
Firm registration number: 106971W



N Jayendran
Partner
M. No. 40441



Mumbai, Dated : February 3, 2016